

Providence Village Homeowners Association																
2021-22 Budget																
Fiscal Year Runs April 1- March 31																
	2020-2021 Budget	2020-21YTD Actual	Under/(Over)	2021-2022 Budget	April	May	June	July	August	September	October	November	December	January	February	March
<b>INCOME</b>																
Assessments, including fees	\$ 57,150.00	\$ 62,038.50	\$ (4,888.50)	\$ 57,150.00	\$15,000.00	\$5,000.00	\$1,915.50								\$5,600.00	\$ 29,634.50
Other Interest, fees	\$ -	\$ 91.00	\$ (91.00)	\$ 270.00	135.00	135.00										
<b>TOTAL INCOME</b>	<b>\$ 57,150.00</b>	<b>\$62,129.50</b>	<b>\$ (4,979.50)</b>	<b>\$ 57,420.00</b>	<b>\$15,135.00</b>	<b>\$5,135.00</b>	<b>\$1,915.50</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,600.00</b>	<b>\$29,634.50</b>
<b>EXPENSES</b>																
Business Expenses/Office Supplies	\$ 200.00	\$ 1,110.46	\$ (910.46)	\$ 2,550.00	150.00	2,050.00	50.00								200.00	100.00
Insurance	\$ 4,900.00	\$ 4,868.00	\$ 32.00	\$ 4,940.00		2,000.00		2,450.00								490.00
Utilities - Electric	\$ 750.00	\$ 629.39	\$ 120.61	\$ 650.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	70.00	70.00	60.00	50.00
Post Office	\$ 500.00	\$ 482.60	\$ 17.40	\$ 500.00	100.00	30.00									370.00	
Flyer/Signs/Newsletter/Letters	\$ 100.00	\$ -	\$ 100.00	\$ 100.00	100.00											
Storage for Association Property	\$ 1,200.00	\$ 777.00	\$ 423.00	\$ 1,000.00	1,000.00											
Rules & Regulations	\$ 150.00	\$ -	\$ 150.00	\$ 150.00	150.00											
Tax/Penalty/Interest Expense	\$ -	\$ 13.00	\$ (13.00)	\$ -												
Website Hosting	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		500.00										
Accounting Software	\$ 375.00	\$ 375.00	\$ -	\$ 375.00	375.00											
<b>TOTAL BUSINESS EXPENSES</b>	<b>\$ 8,675.00</b>	<b>\$ 8,255.45</b>	<b>\$ 419.55</b>	<b>\$ 10,765.00</b>	<b>1,925.00</b>	<b>4,630.00</b>	<b>100.00</b>	<b>2,500.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>70.00</b>	<b>70.00</b>	<b>630.00</b>	<b>640.00</b>
<b>MEMBER SERVICES</b>																
Egg Hunt	\$ 300.00	\$ -	\$ 300.00	\$ 300.00	300.00											
Garage Sale	\$ -	\$ -	\$ -	\$ -												
Ice Cream Social	\$ 500.00	\$ -	\$ 500.00	\$ 500.00			500.00									
Ravinia	\$ 5,000.00	\$ -	\$ 5,000.00	\$ 5,000.00					5,000.00							
Fall Fest	\$ 1,250.00	\$ -	\$ 1,250.00	\$ 1,250.00								1,250.00				
Holiday Lighting	\$ 175.00	\$ 175.00	\$ -	\$ 175.00									175.00			
Block Parties (formerly Welcome Wagon)	\$ 200.00	\$ 180.00	\$ 20.00	\$ 200.00			50.00	100.00	50.00							
Supplies	\$ 200.00	\$ -	\$ 200.00	\$ 200.00							200.00					
<b>TOTAL MEMBER SERVICES</b>	<b>\$ 7,625.00</b>	<b>\$ 355.00</b>	<b>\$ 7,270.00</b>	<b>\$ 7,625.00</b>	<b>300.00</b>	<b>-</b>	<b>50.00</b>	<b>600.00</b>	<b>5,050.00</b>	<b>-</b>	<b>200.00</b>	<b>1,250.00</b>	<b>175.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LANDSCAPING</b>																
Maintenance	\$ 15,000.00	\$ 16,312.00	\$ (1,312.00)	\$ 16,312.00		2,039.00	2,039.00	2,039.00	2,039.00	2,039.00	2,039.00	2,039.00	2,039.00			
Additional Services (watering, mums)	\$ 15,500.00	\$ 9,721.69	\$ 5,778.31	\$ 10,500.00			1,000.00	1,500.00	4,000.00	2,000.00	2,000.00					
Additional Services (Christmas Lighting)	\$ -	\$ 5,035.19	\$ -	\$ 5,100.00									5,100.00			
<b>TOTAL LANDSCAPING</b>	<b>\$ 30,500.00</b>	<b>\$ 31,068.69</b>	<b>\$ 4,466.31</b>	<b>\$ 31,912.00</b>	<b>-</b>	<b>2,039.00</b>	<b>3,039.00</b>	<b>3,539.00</b>	<b>6,039.00</b>	<b>4,039.00</b>	<b>4,039.00</b>	<b>2,039.00</b>	<b>7,139.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ADDITIONAL SERVICES</b>																
Special Projects	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00										1,500.00		
Cul-de-sac Project	\$ 60.00	\$ 70.00	\$ -	\$ 85,628.00		60,000.00	25,628.00									
Repairs	\$ 500.00	\$ -	\$ 500.00	\$ 2,000.00				1,500.00					500.00			
Legal Fees	\$ 500.00	\$ 220.00	\$ 280.00	\$ 500.00	220.00					280.00						
<b>TOTAL ADDITIONAL SERVICES</b>	<b>\$ 2,560.00</b>	<b>\$ 290.00</b>	<b>\$ 2,280.00</b>	<b>\$ 89,628.00</b>	<b>220.00</b>	<b>60,000.00</b>	<b>25,628.00</b>	<b>1,500.00</b>	<b>-</b>	<b>280.00</b>	<b>-</b>	<b>-</b>	<b>500.00</b>	<b>1,500.00</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>	<b>\$ 49,360.00</b>	<b>\$ 39,969.14</b>	<b>\$ 14,435.86</b>	<b>\$ 139,930.00</b>	<b>2,445.00</b>	<b>66,669.00</b>	<b>28,817.00</b>	<b>8,139.00</b>	<b>11,139.00</b>	<b>4,369.00</b>	<b>4,289.00</b>	<b>3,339.00</b>	<b>7,884.00</b>	<b>1,570.00</b>	<b>630.00</b>	<b>640.00</b>
<b>Total Income Minus Expenses</b>	<b>\$ 7,790.00</b>	<b>\$22,160.36</b>	<b>\$ (19,415.36)</b>	<b>\$ (82,510.00)</b>	<b>\$12,690.00</b>	<b>(\$61,534.00)</b>	<b>(\$26,901.50)</b>	<b>(\$8,139.00)</b>	<b>(\$11,139.00)</b>	<b>(\$4,369.00)</b>	<b>(\$4,289.00)</b>	<b>(\$3,339.00)</b>	<b>(\$7,884.00)</b>	<b>(\$1,570.00)</b>	<b>\$4,970.00</b>	<b>\$28,994.50</b>
<b>Bank Forecast</b>																
Beginning Bal					\$141,172.65	\$153,862.65	\$92,328.65	\$65,427.15	\$57,288.15	\$46,149.15	\$41,780.15	\$37,491.15	\$34,152.15	\$26,268.15	\$24,698.15	\$29,668.15
Projected Ending Balance					\$153,862.65	\$92,328.65	\$65,427.15	\$57,288.15	\$46,149.15	\$41,780.15	\$37,491.15	\$34,152.15	\$26,268.15	\$24,698.15	\$29,668.15	\$58,662.65