

Providence Village Homeowners Association

2019-20 Review & 2020-21 Budget

Fiscal Year Runs April 1- March 31

	2019-20 Budget	2019-20 YTD Actual	Under/(Over)	2020-21
INCOME				
Assessments, including fees	\$ 57,150.00	\$ 48,867.55	\$ 8,282.45	\$ 57,150.00
Other Interest, fees	\$ -	\$ 25.79	\$ (25.79)	\$ -
TOTAL INCOME	\$ 57,150.00	\$ 48,893.34	\$ 8,256.66	\$ 57,150.00
EXPENSES				
Business Expenses/Office Supplies	\$ 200.00	\$ 232.80	\$ (32.80)	\$ 200.00
Insurance	\$ 4,900.00	\$ 4,370.00	\$ 530.00	\$ 4,900.00
Utilities - Electric	\$ 750.00	\$ 621.73	\$ 128.27	\$ 750.00
Post Office	\$ 500.00	\$ 137.50	\$ 362.50	\$ 500.00
Flyer/Signs/Newsletter/Letters	\$ 100.00	\$ -	\$ 100.00	\$ 100.00
Storage for Association Property	\$ 1,200.00	\$ 695.00	\$ 505.00	\$ 1,200.00
Rules & Regulations	\$ 150.00	\$ -	\$ 150.00	\$ 150.00
Tax/Penalty/Interest Expense	\$ -	\$ -	\$ -	\$ -
Website Hosting	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
Accounting Software	\$ 375.00	\$ 375.00	\$ -	\$ 375.00
TOTAL BUSINESS EXPENSES	\$ 8,675.00	\$ 6,432.03	\$ 2,242.97	\$ 8,675.00
MEMBER SERVICES				
Egg Hunt	\$ 300.00	\$ 239.65	\$ 60.35	\$ 300.00
Garage Sale	\$ -	\$ -	\$ -	\$ -
Ice Cream Social	\$ 500.00	\$ 344.39	\$ 155.61	\$ 500.00
Ravinia	\$ 5,000.00	\$ 3,112.23	\$ 1,887.77	\$ 5,000.00
Fall Fest	\$ 1,250.00	\$ 886.84	\$ 363.16	\$ 1,250.00
Holiday Lighting	\$ 175.00	\$ 175.50	\$ (0.50)	\$ 175.00
Block Parties (formerly Welcome Wagon)	\$ 200.00	\$ 26.00	\$ 174.00	\$ 200.00
Supplies	\$ 200.00	\$ -	\$ 200.00	\$ 200.00
TOTAL MEMBER SERVICES	\$ 7,625.00	\$ 4,784.61	\$ 2,840.39	\$ 7,625.00
LANDSCAPING				
Maintenance	\$ 23,000.00	\$ 14,273.00	\$ 8,727.00	\$ 15,000.00
Additional Services	\$ 7,500.00	\$ 18,832.86	\$ (11,332.86)	\$ 15,500.00
TOTAL LANDSCAPING	\$ 30,500.00	\$ 33,105.86	\$ (2,605.86)	\$ 30,500.00
ADDITIONAL SERVICES				
Special Projects	\$ 1,500.00	\$ -	\$ 1,500.00	\$ 1,500.00
Cul-de-sac Project	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 60,000.00
Repairs	\$ 500.00	\$ 48.59	\$ 451.41	\$ 500.00
Legal Fees	\$ 500.00	\$ 300.00	\$ 200.00	\$ 500.00
TOTAL ADDITIONAL SERVICES	\$ 22,500.00	\$ 348.59	\$ 22,151.41	\$ 62,500.00
TOTAL EXPENSES	\$ 69,300.00	\$ 44,671.09	\$ 24,628.91	\$109,300.00
Total Income Minus Expenses	\$ (12,150.00)	\$ 4,222.25	\$ (16,372.25)	\$ (52,150.00)